

By-Law No. 2018-139

A by-law of the City of Ottawa to establish a percentage by which tax decreases are limited for 2018 for properties in the commercial, industrial and multi-residential property classes

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Enacted On: 2018-05-09

OttWatch Bylaw Reference: <http://ottwatch.ca/bylaws/2018-139>

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BY-LAW NO. 2018 - 139

A by-law of the City of Ottawa to establish a percentage by which tax decreases are limited for 2018 for properties in the commercial, industrial and multi-residential property classes.

WHEREAS section 330 of the *Municipal Act, 2001*, S.O.2001, c. 25 provides that a municipality, other than a lower tier municipality, may pass a by-law to establish a percentage by which tax decreases are limited for a taxation year in respect of properties in any property class subject to Part IX of the Act to recover all or part of the revenues foregone as a result of the application of section 329 to other properties in the property class;

AND WHEREAS subsection 327(4) of the Act provides that Part IX of the Act applies to the commercial, industrial and multi-residential property classes;

THEREFORE the Council of the City of Ottawa enacts as follows:

1. Tax decreases for the 2018 taxation year on properties in the City of Ottawa which are in the property class set out in Column 1 of Schedule "A" annexed hereto shall in 2018 be limited by the percentage of the tax decrease set out in Column 2 in order to recover the revenues foregone as a result of the application of section 329 of the Act to other properties in the property class so that the percentage of the tax decrease set out in Column 3 is the maximum tax decrease permitted to be received in 2018 by such properties.
2. Schedule "A" annexed hereto is hereby declared to form part of this by-law.

ENACTED AND PASSED this 9th day of May, 2018.

CITY CLERK

MAYOR

Schedule "A"**Tax Decreases for the 2018 Taxation Year**

Column 1 (Property Class)	Column 2 (Recovery/Clawback%)	Column 3 (Allowable Decrease%)
Commercial	29.29%	70.71%
Industrial	73.96%	26.04%
Multi-residential	0.00%	100.00%

